



BEARFACTS 1994 – 2004

Sac , Iowa [19161]

Sac is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2004 population of 10,739 ranked 74th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Sac had a per capita personal income (PCPI) of \$30,127. This PCPI ranked 28th in the state and was 98 percent of the state average, \$30,698, and 91 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 21.1 percent from 2003. The 2003-2004 state change was 7.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Sac was \$18,555 and ranked 59th in the state. The 1994-2004 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Sac had a total personal income (TPI) of \$323,538*. This TPI ranked 67th in the state and accounted for 0.4 percent of the state total. In 1994 the TPI of Sac was \$224,329* and ranked 67th in the state. The 2004 TPI reflected an increase of 19.7 percent from 2003. The 2003-2004 state change was 7.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sac. In 2004 net earnings accounted for 62.9 percent of TPI (compared with 58.6 in 1994); dividends, interest, and rent were 19.8 percent (compared with 22.8 in 1994); and personal current transfer receipts were 17.3 percent (compared with 18.6 in 1994). From 2003 to 2004 net earnings increased 32.5 percent; dividends, interest, and rent increased 4.5 percent; and personal current transfer receipts increased 1.2 percent. From 1994 to 2004 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 3.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sac increased from \$130,661* in 2003 to \$180,537* in 2004, an increase of 38.2 percent. The 2003-2004 state change was 9.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$121,280* to the 2004 estimate was 4.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008